The crisis in the eurozone: are austerity measures leading to a northsouth divide and what alternatives are there?

Héctor Sánchez Margalef (Spain)

Is there a North-South divide

Yes.

□ The spanish governments have been obeying Germany since 2010 be it left or right-wing.

□ They generated discomfort.

• Economy is more powerful than politics and society.

European Germany

□ Stopp punishing the South.

Germany has its responsabilities as the most powerful country in Europe.

Thomas Mann.

Parallelism 1918-2013

- □ In 1918 and 1929 coward, blind and domestic policy slaves politicians prepared the ground for the WWII.
- □ Would that now, in a similar scenarios, our politicians were braver and more intelligent to search for a union.
- □ It is possible to change the treaties.

Change of attitudes

□ Fiscal paradise intolerance.

□ Fat cats and their impunity intolerance.

Agressive financial practices intolerance.

□ Nepotism intolerance.

□ All those who offend will be held accountable.

Domestic policy measures

- □ Progressive fiscal system.
- □ Fight tax evasion.
- □ Accountability.
- Constitutional protection for the poor and against the rich.

International policy measures

- □ Banking and fiscal union.
- □ Treaties modification.
- Debt renegotiation or debt forgiveness.
- **Tobin tax.**
- European elections.

